

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11644	11546	11595	11678	11727	11810	Buy	Buy	Buy
Sensex	39057	38734	38895	39008	39170	39283	Buy	Buy	Buy
Nifty Futures	11724	11639	11681	11758	11800	11877	Buy	Buy	Buy
Bank Nifty	30093	29678	29886	30244	30452	30810	Neutral	Buy	Buy
CNX IT	15963	15798	15880	15945	16028	16092	Buy	Buy	Buy
CNX Midcap	18136	17881	18009	18236	18363	18590	Neutral	Neutral	Buy
CNX Small Cap	6652	6558	6605	6690	6737	6822	Neutral	Neutral	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	38877.1	-179.5	-0.5
NIFTY	11644.0	-69.3	-0.6
MIDCAP	15434.1	-119.7	-0.8
SMLCAP	14985.6	-131.3	-0.9
BSEFMC	11651.7	-19.5	-0.2
AUTO	19163.1	-30.6	-0.2
POWER	2033.3	-12.9	-0.6
REALTY	2106.8	-9.2	-0.4
BSE IT	15619.0	-24.2	-0.2
BANKEX	33848.0	-299.1	-0.9
OILGAS	14860.8	-312.7	-2.1
METAL	11534.2	-11.8	-0.1

Currency Futures	Close	Pre. Pts	% Chg
26-Apr-19 EUR-INR	77.73	77.77	-0.05
26-Apr-19 USD-INR	68.93	69.25	-0.47
26-Apr-19 GBP-INR	90.87	90.44	0.48
26-Apr-19 JPY-INR	61.98	62.34	-0.56

Advance/ Decline	Adv	Dec	Un Ch.
NSE	616	1216	91
BSE	974	1631	155

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5387	6427	(1040)
DII	3538	3618	(80)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity markets witnessed sharp fall to end Wednesday's session near their intraday low points, with Sensex and Nifty settling below their crucial psychological levels of 38,900 and 11,650, respectively. After a fabulous start, the markets remained bullish for the most part of the session, aided by Asian Development Bank's (ADB) flagship report that India's Gross domestic product (GDP) growth is set to pick up at 7.2 percent in 2019, on the back of strengthening consumption. It also said that the country's economy is also expected to clock a growth rate of 7.3 percent in 2020 as policy rates are cut and farmers receive income support, bolstering domestic demand. Market participants were seen taking encouragement with a report that India's exports are likely to register an all-time high of \$330 billion in FY19, amid slowing global merchandise trade growth. Besides, March exports are expected to be above \$30 billion, buoyed by strong performances by engineering and pharmaceuticals sectors.

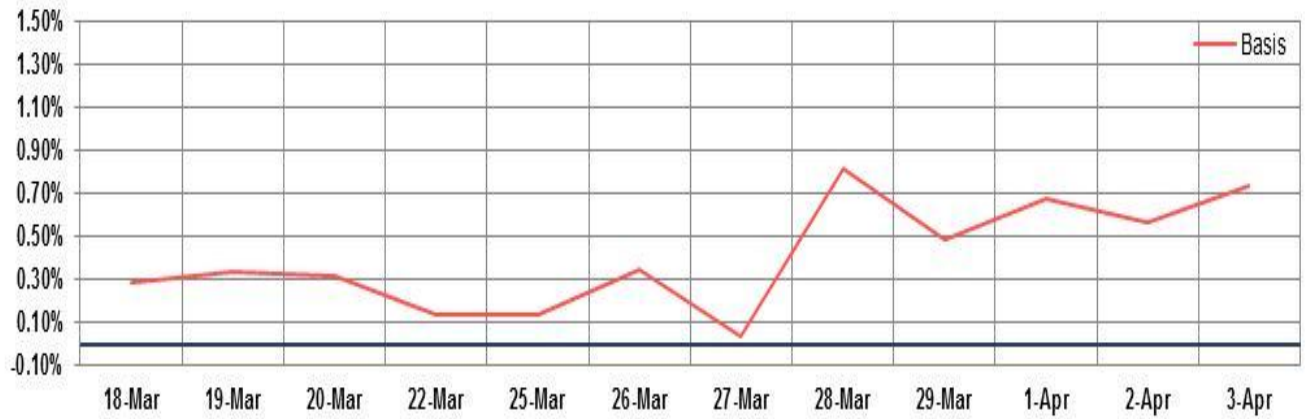
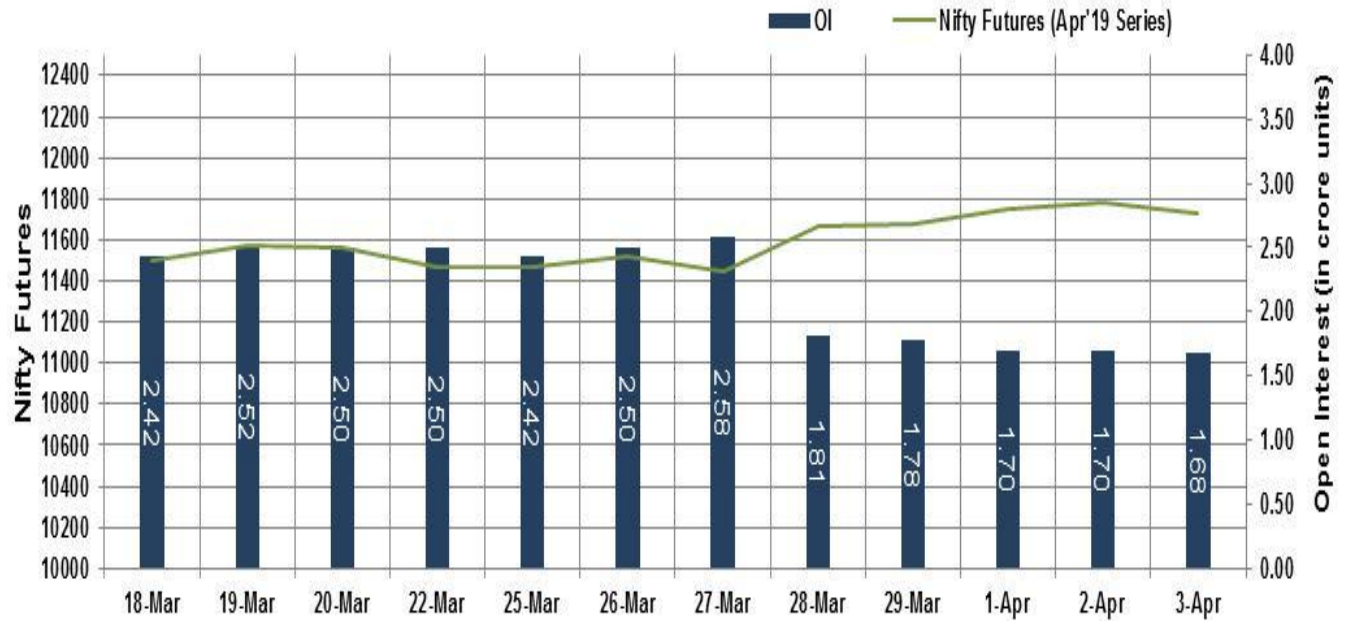
On the global front, European markets were trading in green, as Eurozone retail sales grew for a second consecutive month and at a faster-than-expected pace in February. The preliminary data from Eurostat showed that retail sales rose 0.4 percent month-on-month in February, surpassing the street's expectations for 0.10 percent growth. Besides, Spain's service sector grew at the fastest pace in over a year, driven by strong domestic demand and employment growth. The survey data from IHS Markit showed that the purchasing managers' index, or PMI, for the services sector rose to 56.8 from 54.5 in February. Asian markets ended higher, after media reports suggested the US and China have ironed out most of their differences in trade negotiations.

Market Turnover & FII Derivative Data

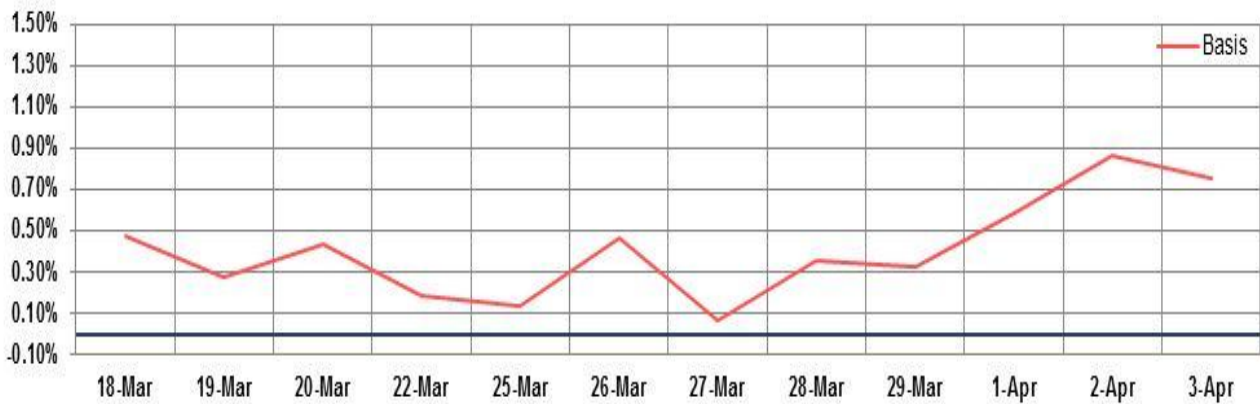
Market TO	Current	Previous	Net%
BSE CASH	2999	3039	(1)
NSE CASH	36782	36413	1
NSE FO	980282	756602	30

FII Derivatives	Buy	Sell	Net
Ind. Futures	2829	2737	92
Ind. Options	191023	190146	877
Stk. Futures	13789	12433	1356
Stk. Options	6153	6122	31

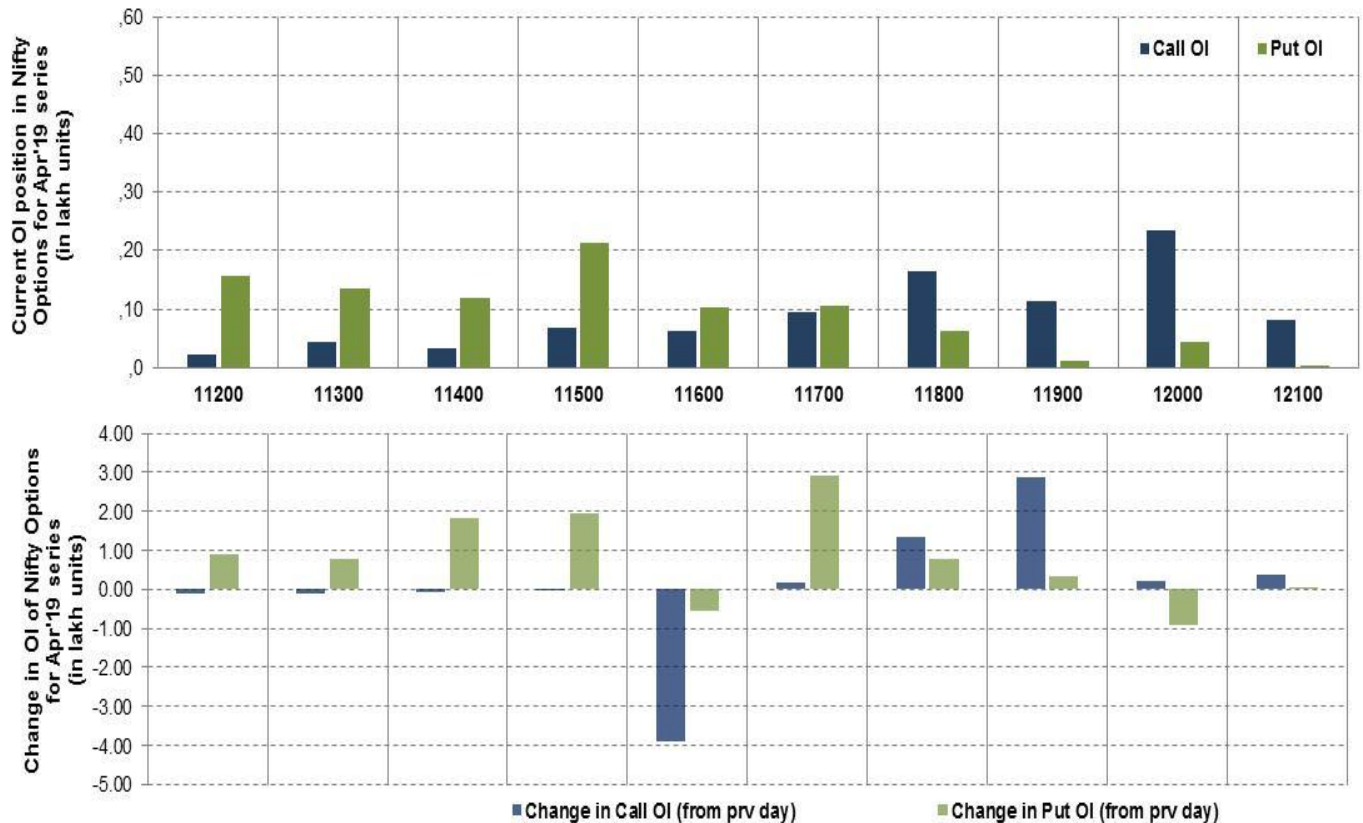
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 12,000 SP from the Apr month expiry was the most active call with an addition of 0.02 million in open interest.
- Among Nifty puts, 11,500 SP from the Apr month expiry was the most active put with an addition of 0.19 million open interests.
- The maximum OI outstanding for Calls was at 12,000 SP (2.35mn) and that for Puts was at 11,500 SP (2.12mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 02/04/19

Avg Avg



Nifty Cash prices have settled at 11643.95 down by 0.59 percent from the previous close. On the upper side it has resistance of 11700 and 11750 levels, while lower side it has support of 11600 and 11550 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BAJAJFINSV	587,000	671,000	14.31	7437.30	1.72
MARICO	5,241,600	5,855,200	11.71	357.35	2.73
OFSS	244,650	273,150	11.65	3539.55	2.83
PIDILITIND	2,336,500	2,478,000	6.06	1283.45	1.54
Short-Covering ↓ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
KAJARIACER	1,966,900	1,861,600	-5.35	611.75	0.51
VGUARD	3,621,000	3,426,000	-5.39	220.40	1.47
IBULHSGFIN	17,928,500	16,942,500	-5.50	876.75	3.62
SIEMENS	1,808,950	1,660,450	-8.21	1163.75	2.33
Fresh Shorts ↑ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
AMARAJABAT	1,367,100	1,829,100	33.79	675.10	-7.13
DISHTV	49,008,000	60,416,000	23.28	38.60	-2.77
BPCL	6,735,600	8,281,800	22.96	366.30	-4.45
AMBUJACEM	12,085,000	13,982,500	15.70	228.65	-1.40
Long Unwinding ↓ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BANKBARODA	50,616,000	47,488,000	-6.18	132.75	-1.12
CHOLAFIN	587,000	547,000	-6.81	1475.20	-1.08
ORIENTBANK	15,890,000	14,805,000	-6.83	110.65	-4.28
ARVIND	4,692,000	4,340,000	-7.50	90.65	-2.53

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